

**Law of Georgia on the Amendment to the Law of Georgia
on the Ownership of Agricultural Land**

Article 1. „The Law of Georgia on the Ownership of Agricultural Land”
(Parliamentary Bulletin, #007, 30.04.96, Pg. 17), Article 22, Subparagraph 3¹
shall be amended as follows:

"3¹. Subparagraph 3 of this Article shall not apply to:

- a) commercial banks and microfinance organizations defined under the laws of Georgia as well any wholly-owned subsidiary of a commercial bank or microfinance institution;
- b) sovereign or public international financial institutions which have entered into bilateral or multilateral agreements with Georgia governed by norms of International Law or private international financial institutions of developed countries as defined under the Law „on Activities of Commercial Banks”;
- c) the special cases which shall be determined by the resolution of the Government of Georgia in accordance with the rule established under Subparagraph 3² of this Article.

Article 2. This Law shall come into force upon publication.

The President of Georgia

Giorgi Margvelashvili

Kutaisi,
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